



# Under our Gavel



AUGUST 2014

NEWSLETTER

LET OUR  
GAVEL DO THE  
TALKING!

## AUCTION FACT

### • Auction by the candle

A type of auction, used in England for selling ships, in which the highest bid laid on the table by the time a burning candle goes out wins.

## UPCOMING AUCTIONS

7 August

### Business Closure Onsite Auction

Trucks, Trailers, Construction  
Equipment, Vehicles &  
Loose Assets

Closing 27 August

### Municipal Auction

Redundant Municipal Assets

Online

Closing 28 August

### Disposals & Voluntary Surrenders

Online

Closing 2 September

Commercial Property  
CBD Bloemfontein

Online



Contact us on 0860 110 851 to  
book your next auction anywhere  
in South Africa.

## BFN BUSINESS CLOSURE AUCTION - CONSTRUCTION, TRUCKS, VEHICLES -

A number of trucks, trailers, construction machinery, vehicles and loose assets come under the hammer when SA Auction Group hosts a business closure auction this week at their premises in Bloemfontein.

“Apart from the assets that come under the hammer as part of the business closure there are also various other corporate entities supplementing to the auction as they are currently in a phase of selling redundant assets as to make use of the capital in their businesses”, says Rudi Herbst, managing director of SA Auction Group.

Various trucks, trailers, a Terex excavator, LDV's and passenger vehicles will form part of this auction.

A 2004 Toyota Prado promises to be a popular vehicle on the auction as well as Volvo mechanical horses.

This auction takes place on Thursday, 7 August, and starts at 10:30. Marna Bester can be contacted for more details on 079 339 5915 or Rudi Herbst on 082 695 6658.

SA Auction Group's website can be viewed at [www.saauctiongroup.co.za](http://www.saauctiongroup.co.za)



## Prime Commercial Property Under the Hammer - CBD, Bloemfontein -

It's not every day that a prime commercial property in Bloemfontein's CBD comes under the hammer. That is what happens on 2 September when a ±1 250 m<sup>2</sup> property comes under the digital hammer of SA Auction Group.

Consisting of various commercial tenants as well as residential space, this property can mean an approximate rental income of ± R60 000 per month.

Contact Marna Bester on 079 339 5915 for more information or visit [www.saauctiongroup.co.za](http://www.saauctiongroup.co.za)





Do you want to sell assets quickly?

Make use of our successful specialist auctions, nationally. Our professional advice is free and valuations can be done at low tariffs.

Contact 0860 110 851 or [info@saauctiongroup.co.za](mailto:info@saauctiongroup.co.za)



We host auctions **ANYWHERE** with our mobile auction unit

**HEAD OFFICE**

8 Carolina Smallholding  
Kimberley Rd  
Bainsvlei  
Bloemfontein

0860 110 851  
082 695 6658

**GAUTENG**

Farm Doornkloof 391  
R21 South  
Opposite St. George's Hotel  
Nelmapius, Pretoria

012 940 8298  
082 903 5453

**WESTERN CAPE**

2nd Floor, Golden Manor  
276 Durban Road  
Bellville

021 823 7700  
082 871 6066

[www.saauctiongroup.co.za](http://www.saauctiongroup.co.za)

Don't let auctions be intimidating.

Allow us to consult with you and show you the benefits.



**Online Auctions To Look Out For**

The number of online auctions in South Africa have increased considerably during the past 18 months due to the many advantages it offers to both buyers and sellers. Because of this industry-changing platform SA Auction Group will, apart from specific instructions, also be hosting online auctions at the end of each month.

Look out for the following online auctions during August, hosted by SA Auction Group;

Ending 27 Aug - *Municipal Auction*, Selling redundant municipal assets.

Ending 28 Aug - *Disposals & Voluntary Surrenders*, Selling redundant vehicles and loose assets.

Ending 2 Sept - *Prime Commercial Property*, Bloemfontein CBD with retail and residential space.

Contact Rudi Herbst for more information on any of our online

**Online Auction Benefits**

Online auctions have been around for some years, especially with international websites selling anything from electronics to soft toys. As South Africans started getting comfortable with the idea of buying goods on the internet local websites also started showing face. This paved the way for the primary field of auctioneering to follow suit and use online technology to benefit the local auction industry as well.

We are not limited to a small handful of buyers that arrive at an onsite auction anymore, we now have the capability of involving buyers who are situated anywhere in the country, even other African countries, as well as abroad. There is also no need to transport machinery to be sold from one location to one selling point. The assets are simply numbered (lotted) and displayed on the online auction, leaving the machines to continue with their normal work. Once an asset has been sold, it is the buyer's responsibility to remove it at their own cost, leaving the seller with capital in hand. In the same way SA Auction Group took lead by offering commercial and residential properties via online auctions as well, allowing bidders to take part from anywhere in the world.

If you need to sell redundant assets or properties, allow us to show you the benefits of our world class online facility. We turn assets into cash, quickly.

**Note from the MD**

-What We Stand For-

Fourteen months since the launch of our company's online auction platform and what a journey it has been thus far.

Not only have we delivered extraordinary successes in this department but have also been in a fortunate position as to identify which areas of functionality on the system require further development. Our website development team has been working extremely hard on creating the most custom-built online platform around, assisted by our management team as to deliver the most bidder-friendly website.

I can, without any doubt, say that our superior online system has become our company's display window in terms of services offered and professionalism.

Many blue-chip clients, liquidators, attorneys and private entities have come to trust us when it comes to the disposal of assets. Thank you for allowing us to deliver the best results for you.

Rudi Herbst



SA Auction Group's Online Auctions have shown considerable growth and development