

Slight tax relief for property transfers, as the threshold has been raised to R900 000 from the current R750 000.

Transfer duty rate adjustments, 2017/2018

Property value (R)	Rates of tax
R0 - R900 000	0% of property value
R900 001 - R1 250 000	3% of property value above R900 000
R1 250 001 - R1 750 000	R10 500 + 6% of property value above R1 250 000
R1 750 001 - R2 250 000	R40 500 + 8% of property value above R1 750 000
R2 250 001 - R10 000 000	R80 500 + 11% of property value above R2 250 000
R10 000 000	R933 000 + 13% of property value above R10 000 000

The maximum effective rate of Capital Gains Tax has also been increased, as follows :

Legal entity	2016	2017
Individuals and special trusts	16.4%	18%
Companies	22.4%	22.4%
Other trusts	32.8%	36%

Tariffs for the Deeds Office will also increase as from April 2018

Other changes include the raising of the provisional tax (last year's in brackets) which is withheld on behalf of non-resident sellers of immovable property in South Africa which is set off against the normal tax liability of the non-residents. The tax to be withheld from payments to the non-residents is at a rate of 7.5% (5%) for a non-resident individual, 10% (7.5%) for a non-resident company and 15% (10%) for a non-resident trust that is selling the immovable property.