

Transfer Duty on Property will remain the same, with one (1) exception. Properties with a value above R10 000 000,00 (TEN MILLION RAND) will attract Transfer Duty at a rate of 13% (THIRTEEN PER CENT), as opposed to the current 11% (ELEVEN PER CENT), as below :

Property value (R)	Rates of tax
R0 – R750 000	0% of property value
R750 001 – R1 250 000	3% of property value above R750 000
R1 250 001 – R1 750 000	R15 000 + 6% of property value above R1 250 000
R1 750 001 – R2 250 000	R45 000 + 8% of property value above R1 750 000
R2 250 001 – R10 000 000	R85 000 + 11% of property value above R2 250 000
R10 000 000 +	R937 500 + 13% of property value above R10 000 000

The maximum effective rate of Capital Gains Tax has also been increased, as follows :

Legal entity	2015	2016
Individuals and special trusts	13,65%	16,4%
Companies	18,65%	22,4%
Other trusts	27,31%	32,8%

Tariffs for the Deeds Office will also increase as from 1 April 2016.